GORE BOARD OF EDUCATION POLICY

CDA-R BID/QUOTE FOR SECURE INVESTMENTS

| BIDS AND QUOTATIONS |
|---------------------------------|
| FOR SECURED INVESTMENT PROGRAMS |

No investment in a secured investment program shall be made except in accordance with the provisions of a written contract and no investment involving school funds in a secured investment program shall be made except upon sealed proposals, to a competitive investment firm.

Interested investment firms shall be invited to have their names placed on mailing lists to receive invitations to bid. When specifications are prepared, they will be mailed to all firms who have indicated an interest in bidding. However, nothing shall prevent the district from providing information to additional firms.

The board reserves the right to reject any or all bids and to accept the bid that appears to be in the best interest of the school district. The board reserves the right to reject any or all bids or any part of any bid, or to waive any infor-mality, and to accept the bid which appears to be in the best interest of the school district. Any bid may be with-drawn prior to the scheduled time for the opening of bids. Any bid received after the time and date specified in the bid notice shall not be considered by the board.

Adoption Date:

| Revision Date(s): | Page 1 of 1